

COMINTEL CORPORATION BHD ("COMCORP")

(Company No. 630068-T)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FIRST QUARTER ENDED 30 APRIL 2017
(The figures have not been audited)**

	Note	Current Year Quarter Ended 30.04.2017 RM'000	Preceding Year Quarter Ended 34.04.2016 RM'000	Current Year To Date 30.04.2017 RM'000	Preceding Year To Date 34.04.2016 RM'000
Revenue	A9	87,358	103,716	87,358	103,716
Cost of sales		(79,369)	(92,469)	(79,369)	(92,469)
Gross profit		7,989	11,247	7,989	11,247
Other operating income		328	334	328	334
Other operating, administrative, selling and distribution expenses		(4,700)	(5,044)	(4,700)	(5,044)
Profit from Operations		3,617	6,537	3,617	6,537
Finance cost		(490)	(545)	(490)	(545)
Profit before taxation	A9	3,127	5,992	3,127	5,992
Taxation	B6	(747)	(779)	(747)	(779)
Profit for the period		2,380	5,213	2,380	5,213
Other Comprehensive income:					
<i>Items that are or may not be reclassified subsequently to profit or loss</i>					
-Exchange differences arising from translation of foreign operations		(83)	(196)	(83)	(196)
Total Comprehensive Income for the period		2,297	5,017	2,297	5,017
Profit / (Loss) attributable to:					
Equity holders of the parent company		2,513	5,361	2,513	5,361
Non-controlling interests		(133)	(148)	(133)	(148)
		2,380	5,213	2,380	5,213
Total Comprehensive Income/(Loss) attributable to:					
Equity holders of the parent company		2,430	5,165	2,430	5,165
Non-controlling interests		(133)	(148)	(133)	(148)
		2,297	5,017	2,297	5,017
Earnings per share					
- Basic (sen)	B15	1.80	3.83	1.80	3.83
- Diluted (sen)	B15	1.80	3.83	1.80	3.83

Note:

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 January 2017 and the accompanying explanatory notes attached to the interim financial statements.

COMINTEL CORPORATION BHD ("COMCORP")

(Company No. 630068-T)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 APRIL 2017**(The figures have not been audited)**

		(Audited)
	As At 30.04.2017	As At 31.01.2017
Note	<u>RM'000</u>	<u>RM'000</u>
ASSETS		
Non-current assets		
Property, plant and equipment	59,318	59,629
	<u>59,318</u>	<u>59,629</u>
Current assets		
Inventories	80,071	72,277
Trade receivables	73,517	90,291
Other receivables, deposits and prepayment	5,441	5,522
Cash and bank balances	34,440	34,283
	<u>193,469</u>	<u>202,373</u>
TOTAL ASSETS	<u><u>252,787</u></u>	<u><u>262,002</u></u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	70,000	70,000
Share premium	25,745	25,745
Revaluation Reserves	5,173	5,173
Translation Reserves	1,132	1,215
Retained Profits	32,623	30,110
Total Equity attributable to equity holders of the parent	134,673	132,243
Non-controlling interests	(1,824)	(1,692)
Total equity	<u>132,849</u>	<u>130,551</u>
Non-current liabilities		
Long term borrowings	8,654	9,209
Hire purchase payables	1,893	2,106
Deferred tax liabilities	2,816	2,964
	<u>13,363</u>	<u>14,279</u>
Current liabilities		
Trade payables	36,293	50,680
Other payables and accruals	11,017	11,366
Provision for warranty	126	126
Short term borrowings	55,740	51,866
Bank overdraft	892	684
Hire purchase payables	837	831
Provision for taxation	1,670	1,619
	<u>106,575</u>	<u>117,172</u>
Total liabilities	119,938	131,451
TOTAL EQUITY AND LIABILITIES	<u><u>252,787</u></u>	<u><u>262,002</u></u>
Net assets per share attributable to ordinary equity holders of the parent company (RM)	0.9620	0.9446

Note:

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 January 2017 and the accompanying explanatory notes attached to the interim financial statements.

COMINTEL CORPORATION BHD ("COMCORP")

(Company No. 630068-T)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE FIRST QUARTER ENDED 30 APRIL 2017

(The figures have not been audited)

Note	<----- Attributable to equity holders of the parent ----->							
	<----- (Non Distributable) ----->				(Distributable)		Non-controlling Interest	Total Equity
	Share Capital RM'000	Share Premium RM'000	Revaluation Reserves RM'000	Translation Reserves RM'000	Retained Profits/ (Accumulated Losses) RM'000	Total RM'000		
3 months period ended 30 April 2017								
At 1 February 2017	70,000	25,745	5,173	1,215	30,110	132,243	(1,692)	130,551
Changes in equity during the period:								
Profit/(Loss) for the period	-	-	-	-	2,513	2,513	(133)	2,380
Other comprehensive income:								
- Translation reserves				(83)		(83)		(83)
Total comprehensive income/(loss) for the period	-	-	-	(83)	2,513	2,430	(133)	2,297
At 30 April 2017	70,000	25,745	5,173	1,132	32,623	134,673	(1,824)	132,849
3 months period ended 30 April 2016								
At 1 February 2016	70,000	25,745	3,631	975	10,623	110,974	1,259	112,233
Profit / (Loss) for the period	-	-	-	-	5,361	5,361	(148)	5,213
Other comprehensive income:								
- Translation Reserves				(196)		(196)		(196)
Total comprehensive income/(loss) for the period	-	-	-	(196)	5,361	5,165	(148)	5,017
-Acquisition of remaining interests from non-controlling interest shareholders	-	-	-	-	1,796	1,796	(2,336)	(540)
At 30 April 2016	70,000	25,745	3,631	779	17,781	117,936	(1,225)	116,711

Note:

The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited financial statements for the year ended 31 January 2017 and the accompanying explanatory notes attached to the interim financial statements.

COMINTEL CORPORATION BHD ("COMCORP")

(Company No. 630068-T)

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE FIRST QUARTER ENDED 30 APRIL 2017
(The figures have not been audited)**

	Current Year To Date 30.04.2017 RM'000	Preceding Year To Date 30.04.2016 RM'000
Cash flows from operating activities		
Profit before taxation	3,127	5,992
Adjustments for non cash and non operating items:		
Depreciation of property, plant & equipment	624	807
Hire purchase interest	44	56
Interest expenses	446	489
Interest income from short term deposits	(55)	(64)
Warranty cost written back	-	4
Unrealised (gain)/loss on foreign exchange	(172)	1,101
Operating cash flow before working capital changes	4,014	8,385
Inventories	(7,794)	2,874
Trade receivables	16,138	5,030
Other receivables, deposits and prepayments	59	629
Trade payables	(14,069)	(7,226)
Other payables and accruals	(341)	(2,160)
Net cash flow (used in)/generated from operations	(1,993)	7,532
Finance Charges	(490)	(545)
Income tax paid	(843)	(761)
Net cash flow (used in)/generated from operating activities	(3,326)	6,226
Cash flows from investing activities		
Purchase of property, plant & equipment	(313)	(101)
Payment of balance of equity in subsidiary	-	(540)
Interest income received	55	64
Net cash flow used in investing activities	(258)	(577)
Cash flows from financing activities		
Net drawdown/(repayment) of bank borrowings	4,295	(26,263)
Net repayment of term loans	(555)	(590)
Net repayment of hire purchase liabilities	(207)	(189)
Net cash flow generated from/(used in) financing activities	3,533	(27,042)
Effect of exchange rate changes	-	(1,544)
Net changes in cash and cash equivalents	(51)	(21,393)
Cash and cash equivalents at the beginning of the period	33,599	46,271
Cash and cash equivalents at the end of the period	33,548	23,334
Analysed into:		
Deposits with financial institutions	10,790	11,144
Cash and bank balances	23,650	12,930
Bank overdrafts	(892)	(740)
Cash and cash equivalents at the end of the period	33,548	23,334

Note:

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements for the year ended 31 January 2017 and the accompanying explanatory notes attached to the interim financial statements.

COMINTEL CORPORATION BHD ("COMCORP")

(Company No. 630068-T)

Notes to the Interim Financial Report - 1st. Quarter ended 30th. April 2017

Part A. EXPLANATORY NOTES PURSUANT TO FINANCIAL REPORTING STANDARD (FRS) 134

A1 Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standard ("MFRS") 134, "Interim Financial Reporting" issued by the Malaysian Accounting Standards Board ("MASB") and paragraph 9.22 of the Bursa Malaysia Securities Berhad Listing Requirements.

The unaudited interim financial statements should be read in conjunction with the Group's annual audited financial statements for the year ended 31 January 2017.

A2 Changes in Accounting Policies

The significant accounting policies adopted by the Company in this report are consistent with those used in the Audited Financial Statements of the Company for the financial year ended 31 January 2017.

The Group has adopted all the new and revised MFRSs and IC Interpretations that are relevant and effective for accounting periods beginning or after 1 January 2017. The adoption of these new and revised MFRSs and IC Interpretations have not resulted in any material impact on the financial statements of the Group.

Standards issued but not yet effective

	effective for financial periods beginning on or after
MFRS 9, Financial Instruments	1 January 2018
MFRS 15, Revenue from Contracts with Customers	1 January 2018
Amendments to MFRS 1 - First-time Adoption of Malaysian Financial Reporting Standards (Annual Improvements to MFRS Standards 2014-2016 Cycle)	1 January 2018
Amendments to MFRS 2 - Share-based Payment-Classification and Measurement of Share-based Payment Transactions	1 January 2018
Amendments to MFRS 4 - Insurance Contracts - Applying MFRS 9 Financial Instruments with MFRS 4	1 January 2018
Amendments to MFRS 15 - Revenue from Contracts with Customers - Clarifications to MFRS 15	1 January 2018
Amendments to MFRS 128 - Investments in Associates and Joint Ventures (Annual Improvements to MFRS Standards 2014-2016 Cycle)	1 January 2018
Amendments to MFRS 140 - Investment Property - Transfers of Investment Property	1 January 2018
IC Interpretation 22 - Foreign Currency Transactions and Advance Consideration	1 January 2018
MFRS 16, Leases	1 January 2019

The Group and the Company will adopt the above pronouncements when they become effective in the respective financial periods. These pronouncements are not expected to have any material impact to the financial statements of the Group and of the Company upon their initial application, except as described below :

(a) MFRS 9, Financial Instruments

In November 2014, MASB issued the final version of MFRS 9 Financial Instruments which reflects all phases of the financial instruments project and replaces MFRS 139 Financial Instruments: Recognition and Measurement and all previous versions of MFRS 9. MFRS 9 is effective for annual periods beginning on or after 1 January 2018, with early application permitted. Retrospective application is required, but comparative information is not compulsory. The standard introduces new requirements for classification and measurement of financial assets and liabilities, impairment of financial assets and hedge accounting. Upon adoption of MFRS 9, financial assets will be measured at either fair value or amortised cost. The company is currently assessing the financial impact of adopting MFRS 9.

Standards issued but not yet effective (cont'd)

(b) MFRS 15, Revenue from Contracts with Customers

MFRS 15 establishes principles that an entity shall apply to report useful information about the nature, amount, timing and uncertainty of revenue and cash flow arising from a contract with customers. The core principle of MFRS 15 is that an entity recognises revenue in a manner which reflects the consideration an entity expects to be entitled in exchange for goods and services. The company is currently assessing the financial impact of adopting MFRS 15.

(c) MFRS 16, Leases

In April 2016, MASB issued MFRS 16 : Leases which sets out principles for the recognition, measurement, presentation and disclosure of leases, and replaces the existing MFRS 117 : Leases. The standard introduces a single accounting model for a lessee and eliminates the distinction between finance lease and operating lease. Lessee is now required to recognise assets and liabilities for all leases with a term more than 12 months, unless the underlying asset is of low value. Upon adoption of MFRS 16, the Group and the Company are required to account for major part of their operating leases in the statement of financial position by recognising the 'right-to-use' assets and the lease liability, thus increasing the assets and liabilities of the Company.

The Group and the Company are currently assessing the financial impact of adopting MFRS 16. The initial application of other standards, amendments and interpretations is not expected to have any material financial impacts to the current and prior periods financial statements upon their first adoption.

A3 Audit qualification

The auditors' report of the preceding annual financial statements of the Group did not contain any qualification.

A4 Explanatory Comment On Seasonality or Cyclicity

The Group's operations have not been affected materially by any seasonal/cyclical factors. However, the System Integration & Maintenance Service's business operation results were very much dependent on the timing of completion of each project.

A5 Unusual Items

There were no items of unusual nature and amounts affecting assets, liabilities, equity, net income or cash flows during the financial period ended 30 April 2017.

A6 Change In Estimates

There were no material changes in estimates of amounts that have material effect in the current quarter results.

A7 Debt and Equity Securities

There were no issuance and repayment of debts and equity securities, shares buy-back, share cancellations, shares held as treasury shares or resale of treasury shares during the current quarter under review.

A8 Dividend Paid

No interim nor final ordinary dividend has been declared, recommended or paid during the financial quarter under review and the financial year to date.

A9 Segmental information

The Group's operating segments are as follows :

- (a) Investment Holding
- (b) Manufacturing
- (c) System Integration & Maintenance Services (SIMS)

In presenting the segmental information, segment revenue is based on both operating segment and the geographical location of customers. Segment assets are based on the assets employed by each of the operating segment.

Segment revenue, segment results and segment assets employed for operating segment and geographical segment

Current Year-to-Date (period ended 30 April 2017)

Segment revenue	Investment Holding	Manufacturing	SIMS	Consolidated
	RM'000	RM'000	RM'000	RM'000
Malaysia	-	-	2,348	2,348
Overseas	-	84,989	21	85,010
Total Revenue	-	84,989	2,369	87,358
Results from operating activities				
Segment results	(105)	4,322	(600)	3,617
Finance costs				(490)
Profit before taxation				3,127
Taxation				(747)
Profit for the period				2,380
Segment Assets				
Segment Assets	16	211,126	41,645	252,787
Consolidated total assets				252,787

Preceding Year (period ended 30 April 2016)

Segment revenue	Investment Holding	Manufacturing	SIMS	Consolidated
	RM'000	RM'000	RM'000	RM'000
Malaysia	-	-	2,538	2,538
Overseas	-	101,178	-	101,178
Total Revenue	-	101,178	2,538	103,716
Results from operating activities				
Segment results	(215)	8,185	(1,433)	6,537
Finance costs				(545)
Profit before taxation				5,992
Taxation				(779)
Profit for the period				5,213
Segment Assets				
Segment Assets	23	189,378	44,410	233,811
Consolidated total assets				233,811

A10 Valuation of property, plant and equipment

There were no changes to the valuation of property, plant and equipment from the previous year's audited financial statements.

A11 Material events subsequent to the end of the interim period

There were no material events subsequent to the end of the quarter under review that have not been reflected in the financial statement for the quarter under review.

A12 Changes in the composition of the group

There were no changes in the composition of the Group during the quarter under review.

A13 Contingent liabilities and contingent assets

As at 30 April 2017, total bank guarantees outstanding relating to performance and tenders amounted to RM4.43 million. The company has provided corporate guarantees amounting to RM236.6 million to financial institutions for banking facilities made available to its subsidiaries of which RM72.4 million is utilised as at 30 April 2017.

A14 Capital Commitments

There were approved and contracted capital expenditure of RM5.5 million as at 30 April 2017 .

A15 Related Party Transactions

The Group's related party transactions for the current quarter and the cumulative period-to-date ended 30 April 2017 were as follow:

Nature of Relationship	Purchase of goods RM'000	Service Received RM'000	Total for nature of relationship RM'000
Principal owner	-	-	-
Director, other key management personnel	-	27	27
Total for type of transaction	-	27	27

COMINTEL CORPORATION BHD ("COMCORP")

(Company No. 630068-T)

Notes to the Interim Financial Report - 1st. Quarter ended 30th. April 2017

Part B. Additional Information Required by The Listing Requirements of Bursa Malaysia Securities Berhad

B1 Review of Performance of Operating Segments of the Group

Comparison with Previous Year Corresponding Quarter's Results

The Group recorded a revenue of RM87.4 million for the current quarter under review, a decrease of 15.8% or RM16.4 million as compared to the corresponding quarter last year. Profit after tax was RM2.5 million, a decrease of RM2.9 million.

The Manufacturing segment recorded a revenue of RM85.0 million as compared to RM101.2 million recorded in the corresponding quarter last year. The decrease in revenue was attributed to lesser orders from the customers. Net profit was RM3.2 million as compared to the net profit of RM6.9 million achieved in the corresponding quarter last year. The lower profit was attributed to lower sales revenue as well as higher tax payable as most of the tax credit has been utilised.

The SIMS segment recorded a revenue of RM2.4 million, a decrease of RM0.1 million as compared to the corresponding quarter last year. Net loss reduced to RM0.7 million from RM1.5 million. The lower losses was a result of cost cutting measure to mitigate losses of this segment.

B2 Comment on current quarter result as compared with the immediate preceding quarter

	Current Quarter ended 30.04.2017 <u>RM'000</u>	Preceding Quarter ended 31.01.2017 <u>RM'000</u>
Revenue	87,358	106,488
Profit before tax	3,127	4,435
Profit after tax	2,380	4,636
Attributable to :		
Equity holders of the parent company	2,513	4,842
Non-controlling interests	(133)	(205)

The current financial quarter's revenue was RM19.1 million lower than that recorded in the preceding quarter. Manufacturing segment and SIMS segment revenue decreased by RM16.1 million and RM0.1 million respectively.

Net profit for the Group was RM2.5 million, a decrease of RM2.3 million as compared to the net profit recorded in the preceding quarter. The lower net profit recorded in this quarter was due to lower profit recorded by the manufacturing segment as a result of lower sales and soften demand from our customers.

B3 Prospect for the financial year ending 31 Jan 2018

Current global economic environment remains challenging amidst geopolitical issues, inflation and volatile energy cost. We experienced softer demand from our customers for the current quarter under review. Our manufacturing segment's revenue is very much dependent on the global demand of our customers' products and any negative economic conditions could erode global consumer confidence and spending which will reduce the demand of our customers' products and therefore adversely impacted our revenue.

We will continue to seek cost saving and efficiency improvements, continue to attract new customers while retaining long-term customer partnership and continue to provide exceptional quality products. We hope the demand for our products and services will return stronger in the second half of this current financial year.

For SIMS segment, we will continue to re-organise and to mitigate losses through cost cutting amidst the softer demand experienced by SIMS segment over the past years. Our immediate goal is to achieve a break-even for SIMS segment in this financial year.

For our renewable green energy project in Kuang, we have passed the technical test of the IOD with TNB and we are currently arranging the power quality test with TNB to complete the IOD. We expect to complete the COD with SEDA in July 2017. Barring any unforeseen circumstances, we are expecting the FITCD (Fit-in-Tariff Commencement Date) to be in August or September 2017. We are hopeful with the commissioning of our advanced gasification green energy system at our Kuang plant, will open a new corridor for us to tap on quickly the vast potential of the demand for our green energy generation system in the region.

B4 Profit Forecast or Profit Guarantee

The Group did not announce or disclose any profit forecast or profit guarantee during the current financial quarter under review.

B5 Profit / (Loss) Before Taxation

	Current Year Quarter Ended 30.04.2017 <u>RM'000</u>	Preceding Year Quarter Ended 30.04.2016 <u>RM'000</u>	Current Year To Date 30.04.2017 <u>RM'000</u>	Preceding Year To Date 30.04.2016 <u>RM'000</u>
Profit/(Loss) before taxation is arrived at after charging / (crediting):-				
Interest Income	(55)	(64)	(55)	(64)
Other Income (excluding interest income)	(273)	(270)	(273)	(270)
Interest Expenses	490	545	490	545
Depreciation of property, plant & equipment	624	807	624	807
Lease Rental of Premises	600	600	600	600
Provision for warranty cost	-	4	-	4
Rental of Apartment	6	6	6	6
Rental of Car park	6	6	6	6
Rental of Equipment	10	12	10	12
Rental of Land	28	29	28	29
Rental of Premises	21	26	21	26
Loss/(Gain) on realised foreign exchange	283	(177)	283	(177)
(Gain)/Loss on unrealised foreign exchange	(172)	1,101	(172)	1,101

B6 Taxation

	Current Quarter 30.04.2017 <u>RM'000</u>	Current Year To Date 30.04.2017 <u>RM'000</u>
<u>Malaysian Taxation</u>		
- Current	895	895
- Deferred	(148)	(148)
	<u>747</u>	<u>747</u>

B7 Profit or Loss on Sales of Unquoted Investments and Properties

The Group has not disposed of any unquoted investment or properties during the current quarter under review.

B8 Quoted Securities

There was no purchase nor disposal of quoted securities in the current quarter.

B9 Corporate Proposals

There were no corporate proposals announced and not completed as at the date of this report.

B10 Realised and Unrealised Profit/(Loss) Disclosure for the Current Year to date

	Current Year To Date 30.04.2017 RM'000	(Audited) Year To Date 31.01.2017 RM'000
Total retained profits / (accumulated losses) of the Company and its subsidiaries :		
- Realised	27,907	25,096
- Unrealised	(1,861)	(1,430)
	26,046	23,666
Add: Consolidation adjustments	6,577	6,444
Total Retained Earnings as per consolidated accounts	<u>32,623</u>	<u>30,110</u>

B11 Group Borrowings

	Payable within 12 months RM'000	Payable after 12 months RM'000	Total RM'000
<u>Secured</u>			
Bank Borrowings	56,632	8,654	65,286
Hire purchase payables	837	1,893	2,730
Total Borrowings	<u>57,469</u>	<u>10,547</u>	<u>68,016</u>

B12 Off Balance Sheet Financial Instrument

There were no off balance sheet financial instruments as at the date of this report that might materially affect the Group's position.

B13 Changes in material litigation

On 3 October 2013, Kuala Lumpur High Court ruled in favour of Comintel Sdn Bhd ("Comintel"), a wholly owned subsidiary of the Company with regards to the litigation action taken by Comintel against U Television Sdn Bhd ("1st Defendant") and Tan Seri Vincent Tan Chee Yioun ("2nd Defendant") upon the following:-

1. Comintel's claim for RM 11,217,797.84 together with interest thereon at the rate of 5% p.a from 5 July 2010 until the date of payment;
2. Storage cost and insurance amounting to RM284,905 as at 31 October 2012 together with interest thereon at the rate of 5% p.a from 5 July 2010 until the date of payment;
3. Costs of RM 75,000; and
4. Cost of storage and insurance for Transmitter from 1 November 2012 till the date of removal.

Thereafter, the defendants filed for a stay of execution pending an appeal, which was fixed for hearing on 10 September 2014. The stay of execution was granted on condition that the judgment sum of money be paid to a joint escrow accounts of the solicitors.

Subsequently, due to the changes in the Defendants' Solicitors as well as a change in the composition of the panel of judges, the hearing of the Defendants' appeal was rescheduled to 28 August 2015.

UTV's appeal was heard before Court of Appeal judges, Y.A. Datuk Dr Hj Hamid Sultan bin Abu Backer, Y.A. Dato' Umi Kalthum binti Abd Majid and Y.A. Datuk Dr Badariah binti Sahamid on 28.08.2015.

After hearing extensive oral arguments from counsel for UTV and Comintel, the panel of judges unanimously dismissed UTV's appeal and affirmed the High Court's decision with cost of RM30,000.00 to be paid by UTV to Comintel.

UTV subsequently applied for leave to appeal to the Federal Court. Hearing was fixed on 2.02.2016. This hearing was however postponed to 03.03.2016 due to the rescheduling of cases in the Federal Court.

On 03.03.2016, the Federal Court allowed the application by UTV and Tan Sri Vincent Tan Chee Yioun (collectively the "Applicants") for leave to appeal against the decision of the Court of Appeal dated 28.08.2015. The Federal Court has set 20th July 2016 for further case management pending the extraction of the Court of Appeal's grounds of judgement and sealed order.

On 20.07.2016, The Federal Court set 22nd September 2016 for further case management pending the extraction of the Court of Appeal's grounds of judgment and seal order.

On 24.08.2016, The Federal Court brought forward the case management to 1st September 2016 as the extraction of the Court of Appeal's grounds of judgment is available for reference by the Federal Court.

On 01.09.2016, the Federal Court has fixed 30th November 2016 for hearing of the appeal.

On 30.11.2016, the hearing originally fixed on 30.11.2016 has been adjourned to 15.02.2017 as UTV and Tan Sri Vincent Tan's counsel was in the hospital and unable to attend court.

On 15.02.2017, at the conclusion of the oral submissions, the Federal Court reserves its decision pertaining to the appeal to a date to be announced later.

As at 22.06.2017, the Federal Court has yet to deliver its decision on the appeal by UTV and Tan Seri Vincent Tan Chee Yioun.

B14 Proposed Dividends

There were no dividends declared or proposed by the Company for the financial quarter under review.

B15 Earnings Per share ("EPS")

The basic earnings per share is calculated by dividing profit for the period attributable to ordinary equity owners of the parent by the weighted average number of ordinary shares in issue for the current quarter and cumulative quarter to date for year ending 31 January 2018 are as follows:-

	Current Qtr <u>30.04.2017</u>	Cumulative Qtr To-date <u>30.04.2017</u>
Profit attributable to owners of the Company (RM'000)	2,513	2,513
Weighted average number of ordinary shares in issue (based on ordinary share of RM0.50 each) ('000)	140,000	140,000
Earnings per share (sen)	1.80	1.80

B16 Comparative Figures

Comparative figures, where applicable, have been modified to conform with the current quarter presentation.

B17 Audit Report Qualification and Status of Matters Raised

The audited financial statements of the Group for the preceding year ended 31 January 2017 were not subject to any qualification.

B18 Authorisation for issue

These unaudited interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 22 June 2017.

Date: 22-Jun-2017